

REFERENCE: The Advertiser Tuesday 21st January 2003 Page 26

Port operator steams ahead

FLINDERS Ports yesterday reported a 12.5 per cent increase in cargo tonnage through its seven South Australian ports to a record 16.7 million tonnes in the 2001-02 financial year.

The company said container trade was up 12 per cent, grain exports totalled a record 6.5 million tonnes and limestone and cement volumes also reached record levels.

“Results from the past financial year indicate a strengthening of South Australia's trading performance,” said Flinders Ports chief executive Vincent Tremaine.

Flinders Ports, 14.3 per cent-owned by Adsteam Marine, began operations in November, 2001 after securing a 99-year lease over the Port of Adelaide and six regional ports.

“The challenge for Flinders Ports is to ensure that our service capacity and infrastructure are maintained and developed in line with this continuing growth,” Mr Tremaine said.